

Scientific organizers

Valerie Revest (LEFI, Université de Lyon 2, and Université Paris XIII)

Sandro Sapio (University of Napoli Parthenope and Sant'Anna School of Advanced Studies, Pisa)

Topics

Innovation finance in market-based and bank-based financial systems.

The impact of venture capital on the performance of high-tech companies.

High-tech stock markets: signalling issues and the geography of listings.

Best-practice public support to financing innovative ventures.

Speakers and participants

Amir Rezaee (University of Orléan, EDHEC)

Angelo Riva (IDHE, université Paris X)

Benjamin Coriat (University Paris XIII, CEPN)

Dorothee Rivaud-Danset (Université Paris 12, ERUDITE)

Eric Nasica (University of Nice Sofia-Antipolis, GREDEG)

Giovanni Dosi (Sant'Anna School of Advanced Studies, Pisa, LEM)

Gordon Murray (University of Exeter Business School)

Joshua Siepel (University of Sussex, SPRU)

Maha Ben Gadha (University Paris XIII, CEPN, LEM)

Marco Da Rin (Tilburg University, Bocconi University)

Pere Arqué Castells (Universitat de Barcelona and IEB)

Philippe Laredo (Université Paris-Est , ENPC, LATTS & IFRIS and University of Manchester)

Sandro Sapio (University of Napoli Parthenope and Sant'Anna School of Advanced Studies, Pisa, LEM)

Souhaila Kadi (University Paris XIII, CEPN)

Tobias Schmidt (Deutsche Bundesbank)

Valerie Revest (Université de Lyon 2, LEFI and Université Paris XIII)

Yuri Biondi (CNRS-Polytechnique)



DIME (Dynamics of institutions and Markets in Europe, www.dime-eu.org) is a network of social scientists in Europe, working on the economic and social consequences of increasing globalization and the rise of the knowledge economy. Dime is sponsored by the 6th Framework Programme of the European Union.

The network brings together a wide variety of scholars, for example from economics, geography, sociology, history, political science and law.



Centre d'Economie de Paris Nord
www.univ-paris13.fr/CEPN



Laboratory of Economics and Management
www.lem.sssup.it



Laboratoire d'économie de la firme et des institutions
www.univ-lyon2.fr/recherche/laboratoires

Innovation and the design of financial systems

DIME Conference (RAL 3 , WP. 3.6)

Adress

Holiday Inn Bastille
11-15 rue de Lyon
75012 Paris.

Website

www.dime-eu.org

Administrative contact

Maha Ben Gadha
+33 677910550
Souhaila Kadi
+33 642574271
mail: innofinsys@gmail.com

DIME Workshop

Innovation and the design of financial systems

March 4-5, 2010 Paris.



Thursday March 4

- 09h00 *Welcome and registration*
- 09h30 *Session 1: The performance of venture-backed companies*
- 09h30-10h30 **Introductory talk** : Pierre Battini, ABC, Private Equity
- 10h30-11h15 E. Dubocage (University of Paris 11, Pesor), J. Rédis (ESIEE Management)
D. Rivaud-Danset (Université Paris 12, ERUDITE)
Performance and demography of French new technology-based and venture-backed firms: an econometrical approach
- 11h15-11h30 *Coffee Break*
- 11h30-12h15 P. Arqué Castells (Universitat de Barcelona and IEB)
Venture capital and innovation at the firm level
- 12h15-13h00 E. Nasica, D. Torre (University of Nice Sofia-Antipolis, GREDEG)
Skills and financial incentives: matching funds providers and syndicates in venture capital investments
- 13h00-14h00 *Lunch*

Thursday March 4

- 14h00 *Session 2: Stock exchanges for high-tech companies*
- 14h00-14h45 P.C. Hautcoeur (EHESS-PSE), A. Rezaee (University of Orléan, EDHEC), A. Riva (EBS-IDHE)
Mifid ante litteram: the impact of the 1893-1898 regulatory reforms on the Paris Bourse
- 14h45-15h30 S. Sapio (University of Naples Parthenope and LEM, Sant'Anna School of Advanced Studies), V. Revest (University Lyon 2, LEFI), M. Ben Gatha (University Paris 13, CEPN and LEM, Sant'Anna School of Advanced Studies)
The AIM and the trajectories of TBSFs: an empirical study
- 15h30-16h15 S. Kadi (University Paris 13, CEPN)
The shareholder's power impact on innovative firms
- 16h15-16h30 *Coffee Break*
- 16h30-17h15 Y. Biondi (CNRS-Polytechnique), P. Giannoccolo (University of Bologna), A. Réberieux (University of Paris 10)
Corporate governance and financial disclosure : a case for non independent directors
- 17h15-18h15 Concluding talk: Marco Da Rin (Tilburg University, Bocconi University)
Evaluating the economic role of venture capital
- 20h00 *Social Dinner*

Friday March 5

- 09h30 *Session 3: Policy support schemes and varieties of capitalism*
- 09h30-10h30 Introductory talk: Gordon Murray (University of Exeter Business School)
The Government as Venture capitalist: an oxymoron or merely moronic?
- 10h30-11h15 P. Laredo (Université Paris-Est (ENPC, LATTs & IFRIS and University of Manchester, MBS)
Public policies supporting innovation: facing the dual challenge of globalisation and open innovation
- 11h15-11h30 *Coffee Break*
- 11h30-12h15 J. Siepel (University of Sussex, SPRU)
G. Murray (University of Exeter, SOBE)
Paul Nightingale (University of Sussex, SPRU)
The design and performance of schemes for improving small firm finance: the UK venture capital trust scheme
- 12h15-13h00 D. Hoewer (ZEW), T. Schmidt (Deutsche Bundesbank), W. Sofka (Tilburg University)
A dyadic perspective of bank based financing for innovation: Between signaling and selectivity
- 13h00-14h00 *Conclusion and Perspectives*
Coordinated by Benjamin Coriat (University Paris 13, CEPN) and Giovanni Dosi (Sant'Anna School of Advanced Studies, LEM).
- 14h00-15h00 *Lunch*